FISCAL NOTE

HB 2257

February 28, 2005

SUMMARY OF BILL: Adds one member, who is elected by the retired members of the Tennessee State Employees Association, to the Board of Trustees of The Consolidated Retirement System for a period of three years.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,200

Assumption:

• An increase in expenditures for travel, per diem and associated expenses for adding one additional member and is based on the expenses incurred for board members during 2004.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director